

“We are Focused on Advancing and Developing the Corcoesto Gold Project and are near the final stages of a some major developments”

DIRECTORS & MANAGEMENT

George Salamis, President & CEO, Director

Edward Farrauto, CGA, CFO

John Thomas, Ph.D, P. Eng., Chief Operating Officer

Greg Smith, P.Geo., Vice President Exploration

Ryan King, B.Com, Vice President, Director

Doug Forster, M.Sc., P.Geo., Director

Blayne Johnson, Director

Danny Lee, CA, Director

Michael Vint, B.Sc., P. Eng., Director

SHARE STRUCTURE

January 2014

| | |
|--------------------------|-------------|
| Issued and Outstanding | 104,694,437 |
| Warrants (0.10) | 15,900,000 |
| Warrants (0.47) | 666,720 |
| Options | 7,830,000 |
| Fully Diluted | 129,091,157 |
| Cash | \$1.1M |
| Management/Insiders | 19% |
| Kinross Gold Corporation | 4% |

If Edgewater delineates a NI 43-101 compliant resource of 3 M oz of gold in the Measured and indicated category on the Enchi Gold Project, Kinross can exercise an additional 2.5 M warrants at 0.50/share and 2.5 M warrants at 1.00/share

CAPITAL MARKETS ADVISORS

Doug Forster, President, Featherstone Capital

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Edgewater Exploration is a Canadian-based mineral development and exploration company with advanced stage gold assets in Galicia, Spain and Ghana, West Africa.

Edgewater's primary focus is the 100% owned Corcoesto Gold Project, located in Galicia, Spain. Corcoesto is the most advanced asset in the Company's development pipeline representing the potential to be Galicia's next open pit gold mine.

The Corcoesto Gold Project is an advanced stage gold project with a feasibility study currently underway. Edgewater has recently announced; an updated NI 43-101 resource estimate outlining +1 Million ounces of gold (Aug. 2013), received approval on the Environmental Impact Assessment (Jan. 2013) and has a Preliminary Economic Assessment completed (Nov. 2011). 2013 has been and continues to be a significant year of de-risking and development on Corcoesto. Early 2013 the Ministry of Environment from Galicia Spain approved the Environmental Impact Assessment (a major permitting milestone) for the proposed open pit Corcoesto Gold Project. The EIA approval represents the final step in the environmental permitting process to advance the Corcoesto Gold Project onto construction. This approval is a significant milestone for Edgewater and its shareholders, taking the Company one step closer to developing a new open pit gold mine in the autonomous region of Galicia. Galicia is an autonomous region within Spain and therefore permitting is assessed at the state and municipal levels.

Corcoesto Gold Project



“Significant Milestones Completed in 2013”

The Corcoesto Gold Project, Galicia, Spain

Excellent location, conceptual site layout with approved EIA



Preliminary Economic Assessment - Highlights*

Base case \$1,300

| | |
|------------------------------------------------------|------------|
| Average Annual Gold Production | 102,000/oz |
| Average Annual Net Revenue (US\$) | 60 M |
| Life of Mine Net Present Value (NPV US\$ 5%) | 206 M |
| Pre-Tax Internal Rate of Return (IRR%) | 24 |
| Pre-Tax Payback (years) | 3.4 |
| Initial Open pit and underground capital cost (US\$) | 135 M |
| Average Annual Cost (US\$/oz) | 713 |
| Combined open pit and underground mine life | 9.9 yr |

Pre-Tax Sensitivity Model

| | | | (Base Case) | | |
|---------|---------|--------------|--------------|--------------|--|
| Gold | US\$/oz | 1,100 | 1,300 | 1,500 | |
| NPV | 5% | 71 M | 206 M | 340 M | |
| Payback | Years | 5.6 | 3.4 | 2.5 | |
| IRR | % | 12 | 24 | 34 | |

Project Highlights

- Open pit constrained NI 43-101 Resource Estimate +1M Ozs
- Potential to expand resources laterally and at depth
- Excellent Infrastructure, roads and power directly on site
- Excellent incountry mine building operational team
- Fully Approved Environmental Impact Assessment
- Current Market Capitalization (\$9 Million)

Corcoesto Resource Estimate (Aug. 2013)**

| Resource Category | Cut Off g/t Au | Tonnes (kt) | Au (g/t) | Gold (koz) |
|----------------------|-------------------|-------------|----------|------------|
| Measured | 0.5 | 14,910 | 1.34 | 644 |
| Indicated | 0.5 | 9,298 | 1.28 | 383 |
| Measured + Indicated | 0.5 | 24,208 | 1.32 | 1,027 |
| Inferred | 0.5 | 5,321 | 1.21 | 207 |

Enchi Gold Project (Joint Venture with Kinross)

Edgewater and Kinross Gold have a definitive joint venture on the Enchi Gold Project in Ghana, West Africa. Enchi is located 70 km southwest of Kinross Gold's Chirano Gold Mine and 120 km southwest of the Bibiani Gold Mine (+2 million ozs). Enchi and both of the multi-million ounce mines follow along the prolific Bibiani fault. Enchi stretches over a 40 km strike length of the Bibiani fault with the total land package covering over 560 square kms. In May 2012 Edgewater announced an initial inferred resource estimate of 749,000 ounces of gold grading 1.13 g/t using a 0.70g/t gold cut-off.

Enchi Mineral Resource Summary***

| Cutoff (Au g/t) | Zone | Tonnes | Grade (Au g/t) | Contained Gold (ounces) |
|--------------------|-------|------------|-------------------|----------------------------|
| 0.70 | Boin | 9,551,000 | 1.20 | 369,600 |
| 0.70 | Nyam | 3,633,000 | 1.06 | 123,700 |
| 0.70 | Sewum | 7,443,000 | 1.07 | 255,750 |
| | Total | 20,627,000 | 1.13 | 749,000 |

Disclosure notes

* Preliminary Economic Assessment NI43-101 is preliminary in nature and includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the preliminary assessment will be realized. The Corcoesto Gold Project PEA Technical Report dated Dec 30, 2011 was prepared by Alan Noble, P.E., of Ore Reserves Engineering Inc., a professional independent mining engineer registered in the State of Colorado, USA and a QP as defined by National Instrument 43-101. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. The Spanish corporate tax rate is 30%, but the impact of taxes on the project would be much less after allowances for depreciation, and structure of the local and international corporations.

** The Corcoesto mineral resources are estimated by ordinary kriging (OK) inverses distance cubed and are constrained within a Whittle pit shell based on a gold price of US\$1,400/oz. Raw assays were capped. Density values were assigned to oxide and fresh. The Corcoesto Resource Estimate was prepared by Jason Ché Osmond, M.Sc., EurGeol., C.Geol., FGS, Senior Geologist, Micon International Co. Limited, and a Qualified Person ("QP") as defined by National Instrument 43-101 which was filed on September 20th, 2013. For additional details see News Release dated August 6, 2013

*** The Enchi Resource Estimate dated July 12, 2012 was prepared by Todd McCracken, P.Geo. of Tetra Tech., who is independent of Edgewater and a QP as defined by National Instrument 43-101. CIM definition standards were followed for the resource estimate. The 2012 resource models used ordinary kriging (OK) grade estimation within a three-dimensional block model with mineralized zones defined by wireframed solids. A capping of gold grades at 18 g/t and a density of 2.45 g/cm3 was applied. Mr. Gregory Smith, P. Geo., Vice President of Exploration for Edgewater Exploration Ltd., is the qualified Person as defined by NI 43-101 and has prepared and approved the technical data and information on this factsheet.

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